

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Penn-Delco SD	COUNTY : Delaware	AUN : 125236903
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes No

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$65605981
Ending Unassigned Fund Balance	\$4317289
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.6%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2020

FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET

FINAL

24 PS 6-687(a)(1)

(03/2006)

School District Name : Penn-Delco SD	County : Delaware	AUN Number : 125236903
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/20/2020
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DUE DATE: IMMEDIATELY FOLLOWING ADOPTION OF PROPOSED FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Reserved for extraordinary, unplanned expense
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned fund balance is reserved as sound financial practice
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Funds have been committed by the Board of School Directors to fund the continued increase in pension costs
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned fund balance supports the technology needs of the district

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	100,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	5,788,000
0840 Assigned Fund Balance	400,000
0850 Unassigned Fund Balance	4,287,000
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$10,475,000</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	46,152,759
7000 Revenue from State Sources	17,165,250
8000 Revenue from Federal Sources	430,261
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$63,748,270</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$74,223,270</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	40,189,259
6112 Interim Real Estate Taxes	75,000
6113 Public Utility Realty Taxes	42,000
6150 Current Act 511 Taxes - Proportional Assessments	3,728,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,100,000
6500 Earnings on Investments	215,000
6700 Revenues from LEA Activities	40,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	553,000
6910 Rentals	25,000
6920 Contributions and Donations from Private Sources	2,000
6940 Tuition from Patrons	32,500
6980 Revenue from Community Services Activities	48,000
6990 Refunds and Other Miscellaneous Revenue	102,500
REVENUE FROM LOCAL SOURCES	\$46,152,759
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	6,566,318
7271 Special Education funds for School-Aged Pupils	2,123,897
7311 Pupil Transportation Subsidy	350,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	125,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	213,306
7330 Health Services (Medical, Dental, Nurse, Act 25)	75,000
7340 State Property Tax Reduction Allocation	1,397,511
7505 Ready to Learn Block Grant	354,943
7810 State Share of Social Security and Medicare Taxes	1,081,425
7820 State Share of Retirement Contributions	4,877,850
REVENUE FROM STATE SOURCES	\$17,165,250
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	308,896
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	71,365
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	50,000
REVENUE FROM FEDERAL SOURCES	\$430,261
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	63,748,270

Act 1 Index (current): 3.2%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$40,189,259
Amount of Tax Relief for Homestead Exclusions	<u>\$1,397,511</u>
Total Approx. Tax Revenue:	\$41,586,770
Approx. Tax Levy for Tax Rate Calculation:	\$42,617,264

Delaware

Total

2019-20 Data		
a. Assessed Value	\$1,392,802,428	\$1,392,802,428
b. Real Estate Mills	29.6803	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$1,988,366,724	\$1,988,366,724
d. Assessed Value	\$1,391,356,977	\$1,391,356,977
e. Assessed Value of New Constr/ Renov	\$0	\$0
2019-20 Calculations		
f. 2019-20 Tax Levy	\$41,338,794	\$41,338,794
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$41,338,794	\$41,338,794
(f Total * g)		
i. Base Mills Subject to Index	29.6803	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.50000%	97.50000%
k. Tax Levy Needed	\$42,617,264	\$42,617,264
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	30.6300	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$42,617,264	\$42,617,264
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$41,219,753
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$40,189,259
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.2%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$40,189,259	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,397,511</u>	
Total Approx. Tax Revenue:	\$41,586,770	
Approx. Tax Levy for Tax Rate Calculation:	\$42,617,264	
	Delaware	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	30.6300	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$42,617,264	\$42,617,264
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$6,590.00	
Number of Homestead/Farmstead Properties	6938	6938
Median Assessed Value of Homestead Properties		\$116,100

Act 1 Index (current): 3.2%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$40,189,259
Amount of Tax Relief for Homestead Exclusions	<u>\$1,397,511</u>
Total Approx. Tax Revenue:	\$41,586,770
Approx. Tax Levy for Tax Rate Calculation:	\$42,617,264

Delaware	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,397,511	Lowering RE Tax Rate	\$0	\$1,397,511
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,397,511

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Delaware	1,391,356,977	30.6300	42,617,264			97.50000%	
Totals:	1,391,356,977		42,617,264	1,397,511	41,219,753	97.50000%	40,189,259

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 0 0

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	3,082,000	3,082,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	646,000	646,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 3,728,000 3,728,000

Total Act 511, Current Taxes 3,728,000

Act 511 Tax Limit -->	1,988,366,724	12	23,860,401
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u>									
	Delaware	29.6803	30.6300	3.20%	Yes	3.2%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.2%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.2%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	24,558,445
1200 Special Programs - Elementary / Secondary	10,254,587
1300 Vocational Education	690,500
1400 Other Instructional Programs - Elementary / Secondary	98,841
1500 Nonpublic School Programs	19,000
1600 Adult Education Programs	13,473
Total Instruction	\$35,634,846
2000 Support Services	
2100 Support Services - Students	2,604,008
2200 Support Services - Instructional Staff	2,352,651
2300 Support Services - Administration	4,158,860
2400 Support Services - Pupil Health	844,180
2500 Support Services - Business	1,009,947
2600 Operation and Maintenance of Plant Services	5,101,451
2700 Student Transportation Services	3,879,389
2800 Support Services - Central	1,931,549
2900 Other Support Services	47,960
Total Support Services	\$21,929,995
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,025,760
3300 Community Services	352,652
Total Operation of Non-Instructional Services	\$1,378,412
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	6,262,728
5900 Budgetary Reserve	400,000
Total Other Expenditures and Financing Uses	\$6,662,728
Total Estimated Expenditures and Other Financing Uses	\$65,605,981

2020-2021 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	13,496,907
200 Personnel Services - Employee Benefits	8,558,970
300 Purchased Professional and Technical Services	601,850
400 Purchased Property Services	100,200
500 Other Purchased Services	781,950
600 Supplies	1,015,193
800 Other Objects	3,375
Total Regular Programs - Elementary / Secondary	\$24,558,445
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,586,332
200 Personnel Services - Employee Benefits	2,351,440
300 Purchased Professional and Technical Services	2,137,040
400 Purchased Property Services	150,000
500 Other Purchased Services	1,941,650
600 Supplies	88,125
Total Special Programs - Elementary / Secondary	\$10,254,587
1300 <u>Vocational Education</u>	
500 Other Purchased Services	690,500
Total Vocational Education	\$690,500
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	32,000
200 Personnel Services - Employee Benefits	13,841
300 Purchased Professional and Technical Services	40,000
500 Other Purchased Services	2,500
600 Supplies	10,500
Total Other Instructional Programs - Elementary / Secondary	\$98,841
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	19,000
Total Nonpublic School Programs	\$19,000
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	8,000
200 Personnel Services - Employee Benefits	3,473
500 Other Purchased Services	500
600 Supplies	1,500
Total Adult Education Programs	\$13,473
Total Instruction	\$35,634,846
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	1,413,444
200 Personnel Services - Employee Benefits	999,289
300 Purchased Professional and Technical Services	166,150

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	825
500 Other Purchased Services	2,000
600 Supplies	19,600
800 Other Objects	2,700
Total Support Services - Students	\$2,604,008
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	1,273,121
200 Personnel Services - Employee Benefits	929,768
300 Purchased Professional and Technical Services	54,300
500 Other Purchased Services	17,150
600 Supplies	72,432
800 Other Objects	5,880
Total Support Services - Instructional Staff	\$2,352,651
2300 Support Services - Administration	
100 Personnel Services - Salaries	2,126,056
200 Personnel Services - Employee Benefits	1,368,874
300 Purchased Professional and Technical Services	434,000
500 Other Purchased Services	97,050
600 Supplies	78,870
800 Other Objects	54,010
Total Support Services - Administration	\$4,158,860
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	402,227
200 Personnel Services - Employee Benefits	271,100
300 Purchased Professional and Technical Services	147,243
400 Purchased Property Services	150
500 Other Purchased Services	1,200
600 Supplies	22,260
Total Support Services - Pupil Health	\$844,180
2500 Support Services - Business	
100 Personnel Services - Salaries	542,492
200 Personnel Services - Employee Benefits	378,295
300 Purchased Professional and Technical Services	11,000
400 Purchased Property Services	33,400
500 Other Purchased Services	25,040
600 Supplies	6,800
800 Other Objects	12,920
Total Support Services - Business	\$1,009,947
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	1,880,866
200 Personnel Services - Employee Benefits	1,262,680
300 Purchased Professional and Technical Services	39,200
400 Purchased Property Services	393,925
500 Other Purchased Services	306,780
600 Supplies	1,206,500

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<u>Description</u>	<u>Amount</u>
700 Property	10,000
800 Other Objects	1,500
Total Operation and Maintenance of Plant Services	\$5,101,451
2700 Student Transportation Services	
100 Personnel Services - Salaries	2,019,374
200 Personnel Services - Employee Benefits	917,170
400 Purchased Property Services	356,500
500 Other Purchased Services	182,740
600 Supplies	401,585
800 Other Objects	2,020
Total Student Transportation Services	\$3,879,389
2800 Support Services - Central	
100 Personnel Services - Salaries	803,875
200 Personnel Services - Employee Benefits	575,284
300 Purchased Professional and Technical Services	271,350
400 Purchased Property Services	55,130
500 Other Purchased Services	9,720
600 Supplies	168,240
700 Property	40,000
800 Other Objects	7,950
Total Support Services - Central	\$1,931,549
2900 Other Support Services	
500 Other Purchased Services	47,960
Total Other Support Services	\$47,960
Total Support Services	\$21,929,995
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	521,596
200 Personnel Services - Employee Benefits	221,157
300 Purchased Professional and Technical Services	138,322
400 Purchased Property Services	11,300
500 Other Purchased Services	26,100
600 Supplies	81,600
800 Other Objects	25,685
Total Student Activities	\$1,025,760
3300 Community Services	
100 Personnel Services - Salaries	166,380
200 Personnel Services - Employee Benefits	70,872
300 Purchased Professional and Technical Services	2,000
400 Purchased Property Services	12,000
500 Other Purchased Services	95,000
600 Supplies	6,400
Total Community Services	\$352,652
Total Operation of Non-Instructional Services	\$1,378,412

<u>Description</u>	<u>Amount</u>
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	3,392,728
900 Other Uses of Funds	2,870,000
Total Debt Service / Other Expenditures and Financing Uses	\$6,262,728
5900 <u>Budgetary Reserve</u>	
800 Other Objects	400,000
Total Budgetary Reserve	\$400,000
Total Other Expenditures and Financing Uses	\$6,662,728
TOTAL EXPENDITURES	\$65,605,981

Cash and Short-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund	8,500,000	7,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	600,000	500,000
Other Capital Projects Fund	14,500,000	11,500,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	200,000	200,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$23,800,000	\$19,700,000

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS **\$23,800,000** **\$19,700,000**

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

General Fund

0510 Bonds Payable	89,875,000	87,005,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	115,000	125,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	1,625,000	1,725,000
0599 Other Noncurrent Liabilities	2,300,000	2,350,000

Total General Fund	\$93,915,000	\$91,205,000
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2020-2021 Final General Fund Budget

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Long-Term Indebtedness**06/30/2020 Estimate****06/30/2021 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund		
Total Long-Term Indebtedness	\$93,915,000	\$91,205,000

Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

General Fund	8,500,000	8,400,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	200,000	200,000
Other Capital Projects Fund	100,000	200,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	200,000	200,000
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$9,000,000	\$9,000,000
TOTAL INDEBTEDNESS	\$102,915,000	\$100,205,000

Account Description	Amounts
0810 Nonspendable Fund Balance	100,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,000,000
0840 Assigned Fund Balance	300,000
0850 Unassigned Fund Balance	4,317,289
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$8,617,289
5900 Budgetary Reserve	400,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$9,117,289