

LEA Name:

Penn-Delco SD

Class: 3

AUN Number: 125236903

County:

Delaware

PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2014 - 06/30/2015

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 5/28/2014

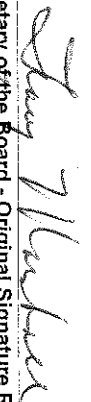
President of the Board - Original Signature Required



Date

5/28/2014

Secretary of the Board - Original Signature Required



Date

5/28/14

Chief School Administrator - Original Signature Required



Date

5/28/14

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Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

ITEM

AMOUNTS

Estimated Beginning Unreserved Fund Balance Available for
Appropriation and Reserves Scheduled For Liquidation During
The Fiscal Year

1	Estimated Beginning Fund Balance - Committed	5,900,000
2	Estimated Beginning Fund Balance - Assigned	800,000
3	Estimated Beginning Fund Balance - Unassigned	4,000,000
4		0
5		0
6		0

Total Estimated Beginning Unreserved Fund Balance Available
for Appropriation and Reserves Scheduled For Liquidation
During The Fiscal Year **10,700,000**

Estimated Revenues And Other Financing Sources

6000	Revenue from Local Sources	38,347,855
7000	Revenue from State Sources	14,239,080
8000	Revenue from Federal Sources	745,000
9000	Other Financing Sources	0

Total Estimated Revenues And Other Financing Sources **53,331,935**

Total Estimated Fund Balance, Revenues, and Other Financing
Sources Available for Appropriation **64,031,935**

Act 1 Index (current): 2.5%
Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$33,121,355
Amount of Tax Relief for Homestead Exclusions + \$1,365,656
Total Approx. Tax Revenue: \$34,487,011
Approx. Tax Levy for Tax Rate Calculation: \$35,723,908
Delaware

Total

2013-14 Data

a. Assessed Value \$1,380,138,096
b. Real Estate Mills 25.2760

\$1,380,138,096

I. 2014-15 Data

c. 2012 STEB Market Value \$1,877,210,099
d. Assessed Value \$1,378,928,777
e. Assessed Value of New Constr/ Renov \$0

\$1,877,210,099
\$1,378,928,777
\$0

2013-14 Calculations

f. 2013-14 Tax Levy (a * b) \$34,884,371

\$34,884,371

2014-15 Calculations

g. Percent of Total Market Value 100.00000%
h. Rebalanced 2013-14 Tax Levy (f Total * g) \$34,884,371
i. Base Mills Subject to Index 25.2760
(h / a * 1000) if no reassessment
(h / (d-e) * 1000) if reassessment

100.00000%
\$34,884,371

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage 96.40000%
k. Tax Levy Needed (Approx. Tax Levy * g) \$35,723,908

96.40000%
\$35,723,908

III. I. 2014-15 Real Estate Tax Rate 25.9070
(k / d * 1000)

m. Tax Levy Generated by Mills (l / 1000 * d) \$35,723,908

\$35,723,908

n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions) \$34,358,252

\$34,358,252

o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection) \$33,121,355

\$33,121,355

Approx. Tax Revenue from RE Taxes:

\$33,121,355

Amount of Tax Relief for Homestead Exclusions +

\$1,365,656

Total Approx. Tax Revenue:

\$34,487,011

Approx. Tax Levy for Tax Rate Calculation:

\$35,723,908

Delaware

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	25.9079	
q. Mills In Excess of Index if (i > p), (i - p)	0.0000	0.0000
r. Maximum Tax Levy Based On Index (p / 1000) * d	\$35,725,149	\$35,725,149
IV. s. Millage Rate within Index? (If I > p Then No)	Yes	
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$0	\$0
u. Tax Revenue In Excess of Index (i * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead	\$7,227	
Number of Homestead/Farmstead Properties	7,318	7,318
V. Median Assessed Value of Homestead Properties		\$120,000

Approx. Tax Revenue from RE Taxes:		\$33,121,355			
Amount of Tax Relief for Homestead Exclusions	+	<u>\$1,365,656</u>			
Total Approx. Tax Revenue:		\$34,487,011			
Approx. Tax Levy for Tax Rate Calculation:		\$35,723,908			
		Delaware			
					Total

State Property Tax Reduction Allocation used for: Homestead Exclusions		\$1,365,656	Lowering RE Tax Rate	\$0	\$1,365,656
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0			\$0
Amount of Tax Relief from State/Local Sources					<u>\$1,365,656</u>

ITEM	AMOUNTS
1000 Instruction	
1100 Regular Programs - Elementary/Secondary	21,217,493
1200 Special Programs - Elementary/Secondary	8,199,606
1300 Vocational Education	391,375
1400 Other Instructional Programs - Elementary/Secondary	124,904
1500 Nonpublic School Programs	8,481
1600 Adult Education Programs	29,087
1700 Higher Education Programs	0
1800 Pre-Kindergarten	0
Total 1000 Instruction	29,970,946
2000 Support Services	
2100 Support Services - Pupil Personnel	1,815,092
2200 Support Services - Instructional Staff	1,864,342
2300 Support Services - Administration	4,104,675
2400 Support Services - Pupil Health	715,357
2500 Support Services - Business	825,710
2600 Operation & Maintenance of Plant Services	4,464,542
2700 Student Transportation Services	2,725,666
2800 Support Services - Central	1,237,125
2900 Other Support Services	46,561
Total 2000 Support Services	17,799,070
3000 Operation of Non-Instructional Services	
3100 Food Services	0
3200 Student Activities	854,384
3300 Community Services	201,307
3400 Scholarships and Awards	0
Total 3000 Operation of Non-Instructional Services	1,055,691
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	0
Total 4000 Facilities Acquisition, Construction and Improvement	0
Total Estimated Expenditures	48,825,707
5000 Other Expenditures and Financing Uses	
5100 Debt Service	5,636,717
5200 Interfund Transfers - Out	0
5300 Transfers Involving Component Units	0
5900 Budgetary Reserve	350,000
Total Other Financing Uses	5,986,717
Total Estimated Expenditures and Other Financing Uses	54,812,424
Appropriation of Prior Year Fund Balance	0
Total Appropriations	54,812,424
Ending Committed, Assigned and Unassigned Fund Balance	9,219,511

